

2023 - 2024 CRA PROPOSE BUDGET

CRA		Budgeted	Budgeted	FY 2023	Proposed
G/L Account	Description	2021-2022	2022-2023	Thru 06-30-2023	2023-2024
TAXES					
101-366.1000	CRA-CONTRIBUTION COUNTY PORTION	\$ 311,710	\$ 459,308	\$ 444,712	\$ 694,628
101-366.1005	CRA-CONTRIBUTION CITY PORTION	290,972	428,750	428,750	668,470
	TOTAL TAXES	602,682	888,058	873,462	1,363,098
OTHER FINANCING SOURCES					
101-384.1000	Gem Theater Loan Proceeds				
101-384.1001	Joinery 2 Building Renovation Loan Proceeds	-	3,000,000	-	3,500,000
	TOTAL OTHER FINANCING SOURCES	-	3,000,000	-	3,500,000
FUND BALANCE CARRIED FORWARD					
		-	-	-	-
TOTAL REVENUE AND FUND BALANCE CARRIED FORWARD		\$ 602,682	\$ 3,888,058	\$ 873,462	\$ 4,863,098
EXPENDITURES - ECONOMIC DEVELOPMENT					
101-21-521.3200	Audit Expense	-	-	2,000	2,500
101-21-521.3425	STATE OF FLORIDA FILING FEES				-
101-21-521.3426	SITE ASSESSMENT FEES			-	-
101-21-521.3427	DOWNTOWN RENOVATION EXPENSES	10,000	10,000	-	-
101-21-521.3428	FEASIBILITY STUDY- INDUSTRIAL PARK			-	-
101-21-521.3429	LEGAL FEES	15,000	29,538	-	35,000
101-21-521.3430	LAKE WHIDDEN EXPENSES	-	-	2,332	2,500
101-21-521.3431	GEM THEATRE EXPENSES	15,534	15,534	25,420	30,000
101-21-521.3432	DUES AND SUBSCRIPTIONS	1,000	1,000	-	1,000
101-21-521.3433	ELECTRIC-GEM THEATRE	-	-	-	-
101-21-521.3434	Industrial Park Water Sewer	-	-	-	-
101-21-521.3435	Impact Fee Assistance Grant	80,000	80,000	-	35,000
101-21-521.3436	Depot 303 Electricity	-	-	664	15,000
101-21-521.3437	Valve Replacement Program				75,000
101-21-521.3438	Commercial Renovation Assistance				100,000
101-21-521.4910	Miscellaneous Expense	-	-	-	-
101-21-521.4928	Bank Charges			1,095	1,500
	TOTAL OPERATING EXPENDITURES	121,534	136,072	31,510	297,500
101-21-521.6401	Gem Theater Renovation Costs	-	-	43,740	-
100-21-521.6400	Joinery 2 Building Renovation		2,971,000	44,435	3,500,000
	TOTAL CAPITAL OUTLAY	-	2,971,000	88,175	3,500,000
101-21-521.7101	Gem Theater Debt Svc Prncipal	220,000	220,000	232,168	232,168
101-21-521.7201	Gem Theater Debt Svc Interest	61,600	61,600	50,117	50,117
101-21-521.7301	Gem Theater Loan Origination Costs		29,000	-	-
101-21-521.7401	Depot 303 Renovation Loan Origination Loan Cost	-		-	58,000
101-21-521.7501	Depot 303 Debt Svc Principal				290,000
101-21-521.7601	Depot 303 Debt Svc Interest				
	TOTAL DEBT SERVICE	281,600	310,600	282,284	630,285
101-21-521.9130	Administrative Fee	-	-	-	333,000
	TOTAL TRANSFER OUT	-	-	-	333,000
	TOTAL EXPENDITURES - ECONOMIC DEVELOPMENT	403,134	3,417,672	401,970	4,760,785
FUND BALANCE CARRIED FORWARD TO					
	SUBSEQUENT YEAR	199,548	470,386	471,492	102,313
TOTAL REVENUES AND FUND BALANCE MINUS					
	EXPENDITURES AND FUND BALANCE CARRY FWD	\$ -	\$ -	\$ -	\$ -

PUBLIC NOTICE

The City of Mulberry CRA (Community Redevelopment Agency) will hold a budget hearing for fiscal year 2023 – 2024 on

Tuesday, August 15, 2023, at 5:30 PM
in the City Commission Chambers.

If a person decides to appeal any decision made by the Board of Commissioners of the CRA with respect to any matter considered at such meeting, he or she will need a record of the proceedings, and, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

The Board of Commissioners of the CRA may continue any noticed public hearing to other dates and times as it deems necessary. Any interested party shall be advised that the date, time, and place of any continuation of these or any continued public hearings may be announced during the hearing and that no further notices may be published.

Members of the public who need language interpreter assistance to participate in the public hearing are advised to contact the City Clerk at least four (4) days prior to the public hearing date. In accordance with the Americans with Disabilities Act and Section 286.26 of the Florida Statutes, persons with disabilities needing special accommodations to participate in the public hearing, are advised to contact the City Clerk not later than 48 hours prior in writing addressed to City Clerk, 104 South Church Avenue, Mulberry, Florida 33860 or by telephone at (863) 425-1125. Hearing or voice impaired individuals should call Florida Relay at 711.

City Clerk