

CRA		Budgeted	Budgeted	FY 2024	Proposed
G/L Account	Description	2022-2023	2023-2024	Thru 06-30-2024	2024-2025
TAXES					
101-366.1000	CRA-CONTRIBUTION COUNTY PORTION	\$ 459,308	\$ 694,628	\$ 686,946	\$ 851,850
101-366.1005	CRA-CONTRIBUTION CITY PORTION	428,750	668,470	668,470	814,234
	TOTAL TAXES	888,058	1,363,098	1,355,416	1,666,084
101-345.9000	Depot 303 Revenue				1,150,000
OTHER FINANCING SOURCES					
101-384.1000	Gem Theater Loan Proceeds				
101-384.1001	Depot 303 Building Renovation Loan Proceeds	3,000,000	3,500,000	4,500,000	-
	TOTAL OTHER FINANCING SOURCES	3,000,000	3,500,000	4,500,000	-
FUND BALANCE CARRIED FORWARD		-	-	-	100,000
TOTAL REVENUE AND FUND BALANCE CARRIED FORWARD		\$ 3,888,058	\$ 4,863,098	\$ 5,855,416	\$ 2,916,084
EXPENDITURES - ECONOMIC DEVELOPMENT					
101-21-521.3110	Depot 303 Management Fees	-	-	43,250	-
101-21-521.3200	Audit Expense	-	2,500	2,000	2,500
101-21-521.3425	STATE OF FLORIDA FILING FEES	-	-	-	500
101-21-521.3426	SITE ASSESSMENT FEES	-	-	-	-
101-21-521.3427	DOWNTOWN RENOVATION EXPENSES	10,000	-	-	-
101-21-521.3428	FEASIBILITY STUDY- INDUSTRIAL PARK	-	-	-	-
101-21-521.3429	LEGAL FEES	29,538	35,000	2,485	35,000
101-21-521.3430	LAKE WHIDDEN EXPENSES	-	2,500	2,052	2,500
101-21-521.3431	GEM THEATRE EXPENSES	15,534	30,000	18,439	30,000
101-21-521.3432	DUES AND SUBSCRIPTIONS	1,000	1,000	-	1,000
101-21-521.3433	ELECTRIC-GEM THEATRE	-	-	-	-
101-21-521.3434	Industrial Park Water Sewer	-	-	-	-
101-21-521.3435	Impact Fee Assistance Grant	80,000	35,000	-	35,000
101-21-521.3436	Depot 303 Electricity	-	15,000	177	15,000
101-21-521.3437	Valve Replacement Program	-	75,000	-	75,000
101-21-521.3438	Commercial Renovation Assistance	-	100,000	-	200,000
101-21-521.3439	Depot 303 Operating Expense	-	-	-	650,000
101-21-521.3440	Community Policing	-	-	-	280,000
101-21-521.4910	Miscellaneous Expense	-	-	-	1,500
101-21-521.4928	Bank Charges	-	1,500	-	1,500
	TOTAL OPERATING EXPENDITURES	136,072	297,500	68,404	1,329,500
101-21-521.6401	Gem Theater Renovation Costs	-	-	-	-
101-21-521.6400	Depot 303 Building Renovation	2,971,000	3,500,000	1,227,094	-
	TOTAL CAPITAL OUTLAY	2,971,000	3,500,000	1,227,094	-
101-21-521.7101	Gem Theater Debt Svc Prncipal	220,000	232,168	-	220,000
101-21-521.7201	Gem Theater Debt Svc Interest	61,600	50,117	-	35,000
101-21-521.7301	Gem Theater Loan Origination Costs	29,000	-	-	-
101-21-521.7401	Depot 303 Renovation Loan Origination Loan Cost	-	58,000	57,135	-
101-21-521.7501	Depot 303 Debt Svc Principal	-	290,000	-	175,000
101-21-521.7601	Depot 303 Debt Svc Interest	-	-	-	366,000
101-21-521.7701	Old City Hall Property Purchase	-	-	-	360,000
	TOTAL DEBT SERVICE	310,600	630,285	57,135	1,156,000
101-21-521.9130	Administrative Fee	-	333,000	249,750	333,000
	TOTAL TRANSFER OUT	-	333,000	249,750	333,000
	TOTAL EXPENDITURES - ECONOMIC DEVELOPMENT	3,417,672	4,760,785	1,602,383	2,818,500
FUND BALANCE CARRIED FORWARD TO SUBSEQUENT YEAR		470,386	102,313	4,253,033	97,584
TOTAL REVENUES AND FUND BALANCE MINUS EXPENDITURES AND FUND BALANCE CARRY FWD		\$ -	\$ -	\$ -	\$ -